

Message Text

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12

ACTION AGR-20

INFO OCT-01 NEA-10 ISO-00 EB-11 COME-00 TRSE-00 OMB-01

STR-08 CIAE-00 INR-10 NSAE-00 RSC-01 DRC-01 /063 W

----- 063780

R 280435Z FEB 74

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 2271

INFO AMEMBASSY NEW DELHI

AMCONSUL CALCUTTA

UNCLAS DACCA 0905

E.O. 11652 : N/A

TAGS : EAGR BG EIND

SUBJECT : JUTE POLICY FOR 1974-75

REF : AGRIC REPORT BD-4014

1. THE MINISTER OF JUTE ON FEBRUARY 24 ANNOUNCED THE LONG AWAITED NEW JUTE POLICY FOR 1974-75. SUPPORT PRICE INCREASED FROM TAKA 50 TO TAKA 60 PER MAUND. OTHER POINTS INCLUDED A TRAINING PROGRAM FOR THE JUTE INDUSTRY; PROVISION OF WORKING CAPITAL, IMPORT OF NECESSARY SPARE PARTS ON A PRIORITY BASIS; IMPROVEMENT IN THE POWER SUPPLY; PROMOTION OF EXPORTS; IMPROVED DOMESTIC TRANSPORTATION; IMPROVED LABOR CONDITIONS IN THE JUTE MILLS; INCREASING PURCHASING CENTERS FOR RAW JUTE FROM 500 TO 600; GIVING SECURITY AGAINST SABOTAGE AND ARSON; PROCUREMENT AND INSTALLATION OF FIREFIGHTING EQUIPMENT IN THE GODOWNS; GIVING THE JUTE MILLS MORE AUTONOMY; ETC.

2. COMMENT

THE CONCENSUS OF THE TRADE WAS THAT WITH THE POSSIBLE EXCEPTION OF THE INCREASED SUPPORT PRICE, THEY DIDN'T THINK MUCH WOULD BE ACCOMPLISHED AND THAT THE ANNOUNCED POLICY WOULD BE RELATIVELY INEFFECTIVE AND WAS FAR FROM A VITAL, FORCEFUL, WORKABLE JUTE POLICY. THERE HAS BEEN AN AURA OF DISAPPOINTMENT. WITH THE RAPID RISE IN THE PRICES OF ALL COMMODITIES, THE TAKA 10

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INCREASE PER MAUND FOR RAW JUTE IS LIKELY TO BE TOO LITTLE AT

PROCUREMENT TIME LATER THIS YEAR TO ATTRACT JUTE TO THE GOVERNMENT
PURCHASING CENTERS AND TO COUNTER SMUGGLING.
NEWBERRY

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NNN

Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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